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FINANCE 3403  
FINANCIAL INTERMEDIARIES & MARKETS  
SUMMER 2018 – SECTION 001

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Course Information and Office Hours

Instructor: Gabriele Lattanzio, MSc.  
Office: 310 Adams Hall  
Class Time: Monday to Friday 8:00 – 10:15 p.m.  
Office Hours: Mondays and Tuesday 10:30 – 12:00 p.m.  
And by appointment  
E-mail: [gabriele.lattanzio@ou.edu](mailto:gabriele.lattanzio@ou.edu)

Course Description

This course is designed to bring student awareness to the varying types and roles of financial markets and intermediaries and how their interactions and associations shape today's financial markets. Students are expected to work hard, attend class and come prepared. My goal is to present the material in an informative way and to relate it to current/recent economic and political developments.

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### Course Materials

- **Recommended Textbook:** *Financial Markets and Institutions* 8<sup>th</sup> Edition, Mishkin and Eakins.
- **Calculator:** financial calculators can be used for working in-class examples and exam questions. However, the goal of the course **is not** to teach you how to use a financial calculator. You will be responsible for learning how to appropriately use it on your own. Programmable calculators may be used for any in-class exams or quizzes, but must be cleared prior to use.
- **Canvas:** Class materials (syllabus, presentations and similar) will be posted on Canvas (available at <https://canvas.ou.edu/> ). **Exam dates and homework due dates will be posted/updated on Canvas, as well.**

### Grading System

You will be evaluated on the basis of your performance on three hourly exams, homework, and a final project. The weights are assigned as follows:

	<u>Points Possible</u>
Extra Credits	???
Homework	120
Exam I	90
Exam II	90
Exam III	200
Final Project	100
<b><u>Total Possible Points</u></b>	<b><u>600</u></b>

The grades are assigned as follows – **NOTE** do not plan on grades to be rounded up

- A = 540 – 600
- B = 480 – 539
- C = 420 – 479
- D = 360 – 419
- F = 359 or below

### Exams

There will be a total of three exams throughout the semester. Two hourly exams and one final exam. Exams may consist of multiple choice, true-false, and/or matching questions. Each hourly exam is worth 100 points. Exams will cover the following chapters:

- Exam I: Chapters 1, 2, 3, 4, and 5
- Exam II: Chapters 7, 8, 9, and 10
- Final Exam: Chapters 1-10, 12, 13, 15, 17, 18, and 19. Focus #1 - #5.

The final exam will be distributed as the following – approximately 40% of points from chapters 1-10, and approximately 60% of points from chapters 12, 13, 15, 17, 18, and 19 as well as any other material covered after Exam II.

### Exam Information

Exams must be taken at the scheduled time as no late exams will be given to ensure academic integrity of the class. If a student misses an exam for an official university-approved activity or for personal reasons (sickness, family emergency, etc.), then the percentage score of the final exam will be applied to the missed exam score. If you miss more than one exam the situation will be handled at the discretion of the instructor and the decision is final.

The dates for hourly exams (Exams I, II and III) will be announced in class and posted to Canvas at least 48 hours prior to the exam.

Tentative Exam Dates:

*Exam I Monday, June 18, 2018*

*Exam II Friday, June 22, 2018*

*Exam III Fruday, July 6, 2018*

\*\*Approval for missing any exam must be obtained from the instructor **PRIOR** to the exam\*\*

Homework Assignments

Homework assignments will be posted to D2L under the “Content” tab. Your responses are to be submitted via the Canvas “Dropbox” under the corresponding folder, or via e-mail at [gabriele.lattanzio@ou.edu](mailto:gabriele.lattanzio@ou.edu) . Homework assignments must be submitted by 3:00 p.m. on due dates. Changes in assignments’ due dates will be posted on Canvas. It is to your benefit to attempt to complete all homework assignments on your own. Please come prepared to discuss your responses in class on the date the assignment is due.

Any late submission is subjected to an automatic reduction of points following this rule:

- -5% from 1 minute to 60 minutes;
- -20% from 61 minutes to 120 minutes;
- -50% from 121 minutes to 360 minutes;
- -100% afterwards.

Attendance/Conduct Policy

Students are expected to attend class regularly and participate fully in class activities. Each absence, or act of unprofessional conduct (including, but not limited to tardiness, sleeping in class, leaving/packing up early, wireless phone ringing, etc.) will be noted. Late arrivals constitute an absence. Points earned on Extra Credits are intended to reward those students who complete the semester with 90%+ attendance (two or fewer absences). Unprofessional conduct is considered an absence for extra credit purposes. For more details, see the “Extra Credits” and “Borderline Grades” sections below. *Please notify me in case of an emergency situation.*

Extra Credits

Extra Credit Quizzes will be offered periodically throughout the semester on an unannounced basis. Quizzes will be worth up to approximately 2 points each. Credits for quizzes are intended to reward those students who complete the semester with two or fewer absences (90%+ attendance). A student’s accumulated extra credit points will be reduced by 3 points

for each additional absence beyond the second (e.g., at the end of the semester, a student with three absences that has accumulated 6 points will earn 3 extra credit points).

Quizzes will assess material recently covered in class and, as such, are intended to reward those students who attend class regularly, actively participate, and prepare for each class by studying their notes often. Quizzes may not be made up, and must be completed during the allotted time, which may be at the beginning of class (students who arrive late to class may not have sufficient time to complete the quiz, so please be on time).

Additional extra credits are assigned as follow:

- 10 bonus points for posting at least one brief post (100 words) on the forum located at the following URL: <https://gabrielelattanzio1.wixsite.com/gabrielelattanzio>
- 10 bonus points for replying to at least one of the post (50 words) published in the following website: <https://gabrielelattanzio1.wixsite.com/gabrielelattanzio>

Further details will be provided during the first class.

### Final Grades

Final grades ***will not*** be rounded.

### Grade Disputes

If you believe that an exam was incorrectly graded, you must declare this prior to the end of the class period in which it is returned. You then may be asked to make a written request for reconsideration of the grade.

### Miscellaneous

- A limited amount of class time will be allocated to reviewing completed exams. If you would like additional time to review your exams, you are encouraged to do so during my office hours or by appointment.
- Please plan to purchase four scantrons to be used for the four exams in this course.
- Please include "FIN 3403" in the subject title of all e-mail correspondence.

### University of Oklahoma Accommodation Policy

To request academic accommodations for a disability, please contact the Director of the Disability Resource Center, 620 Elm Avenue, Suite 166 (Goddard Health Center), 405-325-3852 (Voice) or 405-325-4173 (TDD), <http://www.ou.edu/drc>. Students are required to provide documentation of disability to the Disability Resource Center prior to receiving accommodations. Any student in this course who has a documented disability should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate your educational opportunities.

Students who anticipate the necessity of being absent from an exam or quiz due to the observation of a major religious holiday must provide notice of the date(s) to the instructor, in writing, by the second class meeting.

### Academic Misconduct Policy

The University of Oklahoma is a community of scholars committed to developing educated persons who accept the responsibility to practice personal and academic integrity. You are responsible for knowing and following the university's student honor code, Academic Misconduct Code, available at [http://integrity.ou.edu/files/Academic Misconduct Code.pdf](http://integrity.ou.edu/files/Academic_Misconduct_Code.pdf). Any student participating in any form of academic misconduct will be subject to sanctions as described in this policy.

All cases of suspected academic misconduct will be referred to the Dean of the College of Business for prosecution under the University's Academic Misconduct Code. The penalties can be quite severe. *Don't do it!*

Electronic Communication Devices

The use by students of cell phones, pagers, or similar communication devices during scheduled classes is should be limited as much as possible. All such devices must be put in a silent/vibrate mode. Laptop/tablet use should be confined to class work.

**Please** exchange contact information with two students to have the ability to get notes and assignments from them if you miss class. Study the missed materials and complete assignments *PRIOR* to your return to class.

1. Name: \_\_\_\_\_ Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

2. Name: \_\_\_\_\_ Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

**Course Schedule – FIN 3403 – Summer 2018**  
**Gabriele Lattanzio, MSc**

*\*\* Subject to Change \*\**

<u>Date</u>	<u>Class #</u>	<u>Chapter #</u>	<u>Topic Title</u>	<u>Homework Due (by 15:00)</u>
11-Jun	1	Introduction / Chapter 1 & Chapter 2*	Introduction	
<b>Interest Rates &amp; Foreign Exchange Rates</b>				
12-Jun	2	Chapter 3	Interest rates: Part 1	
13-Jun	3	Chapter 4	Interest Rates: Part 2	Homework #1
14-Jun	4	Chapter 5	Interest Rates: Part 3	
15-Jun	5	Chapter 15	Foreign Exchange Market	
16-Jun	<i>Extra</i>	<i>Extra Practice - Not Mandatory</i>		
17-Jun				
18-Jun	6	<b>Exam I (Chapter 3-4-5-15) Focus I</b>	Negative Interest Rates	Homework #2
<b>Monetary Policy</b>				
19-Jun	7	Chapter 9 & Chapter 10*	The FED and Principles of Monetary Policy	
<b>Financial Institutions</b>				
20-Jun	8	Chapter 7	Why do financial institutions exist?	Homework #3
21-Jun	9	Chapter 17	Banking and the management of Financial Institutions	
22-Jun	10	Chapter 18-19	Financial Regulation & the Banking Industry	<b><i>Submit Final Project Proposal</i></b>
23-Jun	<i>Extra</i>	<i>Extra Practice - Not Mandatory</i>		
24-Jun				

25-Jun	11	<b>Exam II (Chapter 7-9-10-17-18) Focus 2</b>	Financial Crises	
<b>Financial Markets</b>				
26-Jun	12	Chapter 12	The Bond Market	
27-Jun	13	Chapter 13	The Stock Market	
<b>Other Important Financial Institutions and Markets</b>				
28-Jun	14	Chapter 22	Private Equity and Venture Capital	
<b>Risk Management and Financial Derivatives</b>				
29-Jun	15	Chapter 23 & 24*	Risk management and Hedging with Financial Derivatives	
30-Jun	Extra	Extra Practice - Not Mandatory		
1-Jul				
2-Jul	16	<b>Focus 3</b>	Islamic Finance	Homework #5
3-Jul	17	<b>Focus 4</b>	State Ownership & Public Debt or Cryptocurrencies	
4-Jul	18	<b>Independence Day</b>		
5-Jul	19	No Class - Work on your final project		
6-Jul	20	<b>Exam III (Final Exam)</b>		<b>Submit Final Project</b>

*\*Only parts covered in class.*

\* Details of the breakdown of the Final Exam are provided in the syllabus.