



FINANCE 3403-900
FINANCIAL INTERMEDIARIES & MARKETS
SPRING 2019

Course Information and Office Hours

Instructor: Gabriele Lattanzio, PhD Candidate
Office: 10 Adams Hall (in the Marketing Department)
Class Time: Tuesday and Thursday 16:30 – 17:45 p.m.
Office Hours: Tuesday and Thursday 17:50 – 18:30 p.m.
Or by appointment **(Preferred)**
E-mail: gabriele.lattanzio@ou.edu
Web Site: www.gabrielelattanzio.com

Course Description

This course is designed to bring student awareness to the varying types and roles of financial markets and intermediaries and how their interactions and associations shape today's financial markets. Students are expected to work hard, attend class and come prepared. My goal is to present the material in an informative way and to relate it to current/recent economic and political developments.

<u>Contents of Syllabus</u>	<u>Page</u>
Course Materials.....	2
Grade System.....	2
Exams.....	2
Exam Information.....	3
Homework Assignments.....	3
Attendance/Conduct Policy.....	3
Extra Credit Quizzes.....	4
Final Grades.....	4
Grade Disputes.....	4
Miscellaneous.....	4
Accommodation Policy.....	5
Academic Misconduct Policy.....	5
Electronic Communication Devices.....	5
Estimated Course Schedule.....	6

Course Materials

- **Recommended Textbook:** *Financial Markets and Institutions* 9th Edition, Mishkin and Eakins.
- **Calculator:** financial calculators can be used for working in-class examples and exam questions. However, the goal of the course **is not** to teach you how to use a financial calculator. You will be responsible for learning how to appropriately use it on your own. Programmable calculators may be used for any in-class exams or quizzes, but must be cleared prior to use.
- **Canvas:** Class materials (syllabus, presentations and similar) will be posted on Canvas (available at <https://canvas.ou.edu/>). **Exam dates and homework due dates will be posted/updated on Canvas, as well.**

Grading System

You will be evaluated on the basis of your performance on three hourly exams, homework, and a final project. The weights are assigned as follows:

	<u>Points Possible</u>
Extra Credits	???
Homework	100
Exam I	100
Exam II	100
Exam III	200
Final Project	100
<u>Total Possible Points</u>	<u>600</u>

The grades are assigned as follows – **NOTE: grades will not be rounded up**

- A = 540 – 600
- B = 480 – 539
- C = 420 – 479
- D = 360 – 419
- F = 359 or below

Exams

There will be a total of three exams throughout the semester. Two hourly exams and one final exam. Exams may consist of multiple choice, true-false, and/or matching questions. Each hourly exam is worth 100 points. Exams will cover the following chapters:

- Exam I: Chapter 4, 5, 9, 10, 15
- Exam II: Chapter 11-12-13-14
- Final Exam: Comprehensive Exam.

The final exam will be distributed as the following – approximately 40% of points from the first exam and from the second exam, and approximately 60% of points from chapters not included in the first two exams.

Exam Information

Exams must be taken at the scheduled time as no late exams will be given to ensure academic integrity of the class. If a student misses an exam for an official university-approved activity or for personal reasons (sickness, family emergency, etc.), then the percentage score of the final exam will be applied to the missed exam score. If you miss more than one exam the situation will be handled at the discretion of the instructor and the decision is final.

The dates for hourly exams (Exams I, II and III) will be announced in class and posted to Canvas at least 5 days prior to the exam.

Tentative Exam Dates:

Exam I Thursday, February 14, 2019

Exam II Thursday, March 7, 2019

Exam III Thursday, May 9, 2019

****Approval for missing any exam must be obtained from the instructor *PRIOR* to the exam****

Homework Assignments

Homework assignments will be posted on Canvas. Your responses are to be submitted via the Canvas "Dropbox" under the corresponding folder, or via e-mail at gabriele.lattanzio@ou.edu (**Preferred**). Homework assignments must be submitted by 3:00 p.m. on due dates. Changes in assignments' due dates will be posted on Canvas. It is to your benefit to attempt to complete all homework assignments on your own. Please come prepared to discuss your responses in class on the date the assignment is due.

Any **late submission** is subjected to an automatic reduction of points following this rule:

- -5% from 1 minute to 60 minutes;
- -20% from 61 minutes to 120 minutes;
- -50% from 121 minutes to 360 minutes;
- -100% afterwards.

Attendance/Conduct Policy

Students are expected to attend class regularly and participate fully in class activities. Each absence, or act of unprofessional conduct (including, but not limited to tardiness, sleeping in class, leaving/packing up early, wireless phone ringing, etc.) will be noted. Late arrivals constitute an absence. Points earned on Extra Credits are intended to reward those students who complete the semester with 90%+ attendance (two or fewer absences). Unprofessional conduct is considered an absence for extra credit purposes. For more details, see the "Extra Credits" and "Borderline Grades" sections below. *Please notify me in case of an emergency situation.*

Extra Credits

Extra Credit Quizzes will be offered periodically throughout the semester on an unannounced basis. Quizzes will be worth up to approximately 2 points each. Extra credit quizzes will not be repeated or postponed.

Quizzes will assess material recently covered in class and, as such, are intended to reward those students who attend class regularly, actively participate, and prepare for each class by studying their notes often. Quizzes may not be made up, and must be completed during the allotted time, which may be at the beginning of class (students who arrive late to class may not have sufficient time to complete the quiz, so please be on time).

Additional extra credits are assigned as follow:

- 5 bonus points for posting at brief post (100 words) on the forum located at the following URL: www.gabrielelattanzio.com . Max 10 points.
- 5 bonus points for replying to one of the post (50 words) published in the following website: www.gabrielelattanzio.com . Max 10 points.

Further details will be provided during the first class.

Final Grades

Final grades ***will not*** be rounded.

Grade Disputes

If you believe that an exam was incorrectly graded, you must declare this prior to the end of the class period in which it is returned. You then may be asked to make a written request for reconsideration of the grade.

Miscellaneous

- A limited amount of class time will be allocated to reviewing completed exams. If you would like additional time to review your exams, you are encouraged to do so during my office hours or by appointment.
- Please plan to purchase three scantrons to be used for the four exams in this course.
- Please include "FIN 3403" in the subject title of all e-mail correspondence.

University of Oklahoma Accommodation Policy

To request academic accommodations for a disability, please contact the Director of the Disability Resource Center, 620 Elm Avenue, Suite 166 (Goddard Health Center), 405-325-3852 (Voice) or 405-325-4173 (TDD), <http://www.ou.edu/drc>. Students are required to provide documentation of disability to the Disability Resource Center prior to receiving accommodations. Any student in this course who has a documented disability should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate your educational opportunities.

Students who anticipate the necessity of being absent from an exam or quiz due to the observation of a major religious holiday must provide notice of the date(s) to the instructor, in writing, by the second class meeting.

Academic Misconduct Policy

The University of Oklahoma is a community of scholars committed to developing educated persons who accept the responsibility to practice personal and academic integrity. You are responsible for knowing and following the university's student honor code, Academic Misconduct Code, available at http://integrity.ou.edu/files/Academic_Misconduct_Code.pdf.

Any student participating in any form of academic misconduct will be subject to sanctions as described in this policy.

All cases of suspected academic misconduct will be referred to the Dean of the College of Business for prosecution under the University's Academic Misconduct Code. The penalties can be quite severe. *Don't do it!*

Electronic Communication Devices

The use by students of cell phones, pagers, or similar communication devices during scheduled classes is should be limited as much as possible. All such devices must be put in a silent/vibrate mode. Laptop/tablet use should be confined to class work.

Please exchange contact information with two students to have the ability to get notes and assignments from them if you miss class. Study the missed materials and complete assignments *PRIOR* to your return to class.

1. Name: _____ Phone: _____
E-mail: _____

2. Name: _____ Phone: _____
E-mail: _____

Course Schedule – FIN 3403 – Summer 2018
Gabriele Lattanzio, PhD Candidate

*** Subject to Change ***

<u>Date</u>	<u>Class #</u>	<u>Chapter #</u>	<u>Topic Title</u>	<u>Homework Due (by 15:00)</u>
15-Jan	1	Introduction / Chapter 1 & Chapter 2*	Introduction	
Interest Rates & Monetary Policy				
17-Jan	2	Chapter 3	Interest rates: Part 1	
22-Jan	3	Chapter 4	Interest Rates: Part 2	
24-Jan	4	Chapter 5	Interest Rates: Part 3	
29-Jan	5	Chapter 3, 4, and 5	Review: Interest Rate	
31-Jan	5	Chapter 15	Foreign Exchange Market	Homework #1
5-Feb	6	Chapter 9 & Chapter 10	FED & Monetary Policy	
7-Feb	7	<i>Chapter 10</i>	Monetary Policy	
12-Feb		<i>Review Session</i>		
14-Feb		Exam I (Chapter 3-4-5-9-10-15)		
Financial Markets				
19-Feb	8	Chapter 11	Money Market	
21-Feb	9	Chapter 12	Bond Market	
26-Feb	10	Chapter 14	Mortgage Market	
28-Feb	11	Chapter 13	Equity Market	
5-Mar		Review Session		Homework #2
7-Mar		Exam II (Chapter 11-12-13-14)		
Financial Institutions				
12-Mar	12	Chapter 7	Why do financial institutions exist?	

14-Mar		No Class		Homework #3 & Submit Proposal
19-Mar		Spring Break		
21-Mar		Spring Break		
26-Mar	13	Chapter 17	Financial Regulation	
28-Mar	14	Chapter 18	The Banking Industry	
2-Apr	15	Chapter 19	Commercial Banking	
4-Apr	16	Chapter 20	Mutual Funds	
9-Apr	17	Chapter 21	Insurance Companies and Pension Funds	
11-Apr		No Class		Homework #4
16-Apr	18	Chapter 22	Investment Banks, Securities Brokers and Dealers, Venture Capital Firms	
18-Apr	19	Chapter 23 & Chapter 24	Risk Management	Submit Final Project
23-Apr		Final Project Defense		
25-Apr		Final Project Defense		Homework #5
30-Apr		<i>Final Review (Highly recommended)</i>		
2-May		<i>Final Review</i>		
7-May		<i>Final Review</i>		
9-May		Exam III (Final Exam)		

* Details of the breakdown of the Final Exam are provided in the syllabus.